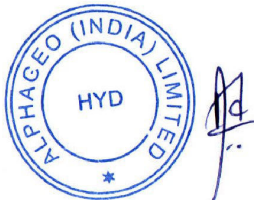


Statement of standalone audited financial results for the quarter and year ended 31st March, 2026

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note-4)	Unaudited	(Refer note-4)	Audited	Audited
<b>1</b>	<b>INCOME:</b>					
	Revenue from operations	4683.56	1683.73	4241.42	10972.04	9096.27
	Other income	(46.00)	198.73	103.95	499.90	914.82
	<b>Total income</b>	<b>4637.56</b>	<b>1882.46</b>	<b>4345.37</b>	<b>11471.94</b>	<b>10011.09</b>
<b>2</b>	<b>EXPENSES:</b>					
	Geophysical survey and related expenses	4031.72	1772.94	3510.99	9675.45	7169.93
	Employee benefits expense	375.02	373.87	346.54	1413.38	1267.90
	Finance costs	8.16	9.77	5.24	27.92	30.87
	Depreciation and amortisation expenses	312.20	427.81	423.32	1590.91	1399.80
	Other expenses	391.92	80.18	553.31	674.95	1155.31
	<b>Total expenses</b>	<b>5119.02</b>	<b>2664.57</b>	<b>4839.40</b>	<b>13382.61</b>	<b>11023.81</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(481.46)</b>	<b>(782.11)</b>	<b>(494.03)</b>	<b>(1910.67)</b>	<b>(1012.72)</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(481.46)</b>	<b>(782.11)</b>	<b>(494.03)</b>	<b>(1910.67)</b>	<b>(1012.72)</b>
<b>6</b>	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	(119.51)	(197.67)	(43.09)	(481.18)	(249.42)
	<b>Total tax expense</b>	<b>(119.51)</b>	<b>(197.67)</b>	<b>(43.09)</b>	<b>(481.18)</b>	<b>(249.42)</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>(361.95)</b>	<b>(584.44)</b>	<b>(450.94)</b>	<b>(1429.49)</b>	<b>(763.30)</b>
<b>8</b>	Profit from discontinued operations	-	-	-	-	-
<b>9</b>	Tax expenses of discontinued operations	-	-	-	-	-
<b>10</b>	<b>Profit/(Loss) from discontinued operations after tax (8+9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit / (Loss) for the Period (7+10)</b>	<b>(361.95)</b>	<b>(584.44)</b>	<b>(450.94)</b>	<b>(1429.49)</b>	<b>(763.30)</b>
<b>12</b>	<b>Other comprehensive income</b>					
<b>A</b>	(i) Items that will not be reclassified to profit or loss	14.42	(2.25)	(14.73)	7.65	(9.03)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(3.62)	0.56	3.71	(1.92)	2.27
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>10.80</b>	<b>(1.69)</b>	<b>(11.02)</b>	<b>5.73</b>	<b>(6.76)</b>
<b>13</b>	<b>Total comprehensive income for the period (11+12)</b>	<b>(351.15)</b>	<b>(586.13)</b>	<b>(461.96)</b>	<b>(1423.76)</b>	<b>(770.06)</b>
<b>14</b>	Paid up equity share capital ( Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48
<b>15</b>	Other equity excluding revaluation reserves				21793.91	23726.85
<b>16.i.</b>	<b>Earnings / (Loss) per equity share for continuing operations (Not annualised) - (₹)</b>					
	Basic	(5.69)	(9.18)	(7.08)	(22.46)	(11.99)
	Diluted	(5.69)	(9.18)	(7.08)	(22.46)	(11.99)
<b>16.ii.</b>	<b>Earnings / (Loss) per equity share for discontinued operations (Not annualised) - (₹)</b>					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
<b>16.iii.</b>	<b>Earnings / (Loss) per equity share for discontinued And continuing operations (Not annualised) - (₹)</b>					
	Basic	(5.69)	(9.18)	(7.08)	(22.46)	(11.99)
	Diluted	(5.69)	(9.18)	(7.08)	(22.46)	(11.99)

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES:**

S.NO.	Particulars	As At	
		31.03.2026	31.03.2025
		Audited	Audited
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	a) Property, plant and equipment	5841.52	7222.43
	b) Capital work-in-progress	214.16	218.13
	c) Intangible assets	-	-
	d) Financial assets		
	(i) Investments	1329.14	1329.14
	e) Deferred tax asset (net)	1368.40	889.14
	f) Income tax assets (net) (Refer note: 5)	2615.34	2335.52
	g) Other non-current assets	25.56	33.25
<b>A</b>	<b>Total non-current assets</b>	<b>11394.12</b>	<b>12027.61</b>
	<b>Current assets</b>		
	a) Inventories	155.53	193.55
	b) Financial assets		
	(i) Investments	2547.93	2,168.25
	(ii) Trade receivables	4249.39	3804.66
	(iii) Cash and cash equivalents	3041.96	2773.64
	(iv) Bank balances other than (iii) above (Refer note: 6)	4084.58	3315.66
	(v) Other financial assets	23.54	1,427.57
	c) Other current assets	880.19	985.14
<b>B</b>	<b>Total current assets</b>	<b>14983.12</b>	<b>14668.27</b>
	<b>TOTAL ASSETS (A + B)</b>	<b>26377.24</b>	<b>26695.88</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity:</b>		
	a) Equity share capital	637.84	637.84
	b) Other equity	21793.91	23726.85
<b>A</b>	<b>Total Equity</b>	<b>22431.75</b>	<b>24364.69</b>
	<b>Non-current liabilities</b>		
	Provisions	128.58	101.76
<b>B</b>	<b>Total non-current liabilities</b>	<b>128.58</b>	<b>101.76</b>
	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	727.94	225.73
	- dues to others	719.51	729.95
	(ii) Other financial liabilities	2255.83	1167.84
	b) Provisions	12.72	12.72
	c) Other liabilities	100.91	93.19
<b>C</b>	<b>Total current liabilities</b>	<b>3816.91</b>	<b>2229.43</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>26377.24</b>	<b>26695.88</b>

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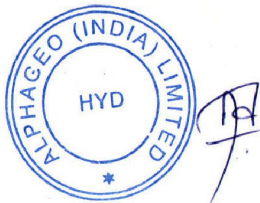


**STATEMENT OF CASH FLOWS**

S.NO.	Particulars	Year ended	
		31.03.2026	31.03.2025
		Audited	Audited
	<b>Cash flow from operating activities</b>		
	Profit/(loss) before tax	(1910.67)	(1012.72)
	<b>Adjustments for:</b>		
	Depreciation and amortisation expense	1590.91	1399.80
	Unrealised foreign exchange (gain)/loss (net)*	-	1.41
	Interest income	(450.78)	(469.89)
	Finance costs	27.92	30.87
	Profit on redemption of current investments	(47.01)	(421.42)
	Net fair value (loss) on investments measured at FVTPL	80.24	117.36
	Bad Debts Written off	-	377.19
	(Profit)/loss on sale of property, plant and equipment (net)	6.93	(2.14)
	Provision for expected credit loss	202.02	-
	<b>Operating profit before working capital changes</b>	<b>(500.44)</b>	<b>20.46</b>
	<b>Change in operating assets and liabilities</b>		
	Trade receivables and other assets	(534.11)	951.86
	Inventories	37.82	(124.10)
	Trade payables, other liabilities and provisions	1,623.43	1,165.43
	<b>Cash generated from operating activities</b>	<b>626.70</b>	<b>2013.65</b>
	Income tax (paid) (net)	(279.82)	(1834.86)
<b>A</b>	<b>Net cash generated from operating activities</b>	<b>346.88</b>	<b>178.79</b>
	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment and capital work-in-progress	(213.13)	(2,901.14)
	Loan to subsidiary	-	(600.00)
	Loan to subsidiary received back	1405.81	500.00
	Proceeds from redemption of current investments	414.27	1226.78
	Purchase of current investments	(827.20)	(100.00)
	Proceeds from disposal of property, plant and equipment	0.17	27.60
	Deposits/ (withdrawals) from banks	(761.22)	1080.75
	Interest received	439.83	550.40
<b>B</b>	<b>Net cash (outflow)/inflow from investing activities</b>	<b>458.53</b>	<b>(215.61)</b>
	<b>Cash flows from financing activities</b>		
	Finance costs paid	(27.91)	(30.87)
	Dividends paid to company's shareholders	(509.18)	(509.18)
<b>C</b>	<b>Net cash (outflow) from financing activities</b>	<b>(537.09)</b>	<b>(540.05)</b>
<b>A+B+C</b>	<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>268.32</b>	<b>(576.87)</b>
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	<b>Opening cash and cash equivalents</b>	<b>2773.64</b>	<b>3350.51</b>
	<b>Closing cash and cash equivalents</b>	<b>3041.96</b>	<b>2773.64</b>

\* Amount is below the rounding off norms

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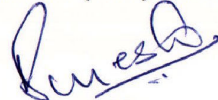
**Notes:**

- 1 The above standalone audited financial results for the quarter and year ended 31st March 2026 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on May 27, 2026. The statutory auditors of the company has expressed an unmodified opinion on these results.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- 4 The figures for the quarter ended 31st March 2026 & 31st March 2025 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year.
- 5 During the financial year 2021-22, the Income Tax Department raised a demand on the Company in connection with disallowance of excess depreciation claimed on import of machinery, amounting to Rs. 601.53 lakhs. Further, during the financial year 2024-25, the Managing Director received a separate tax demand of Rs. 1,644.78 lakhs in his personal capacity in relation to the same matter, which has been indemnified by the Company and accordingly recognised as a non-current income tax asset. Based on external expert opinion obtained and management's assessment of the facts and circumstances of the case, the Company believes that the matter is defensible on merits and the likelihood of an outflow of economic resources is not probable. Accordingly, no provision has been recognised in the financial statements in respect of this matter. The aggregate exposure in respect of the above matter amounting to Rs. 2,246.31 lakhs has been disclosed as a contingent liability.
- 6 During the financial year 2022-23, the Directorate of Enforcement provisionally seized fixed deposits aggregating Rs. 1,601.08 lakhs alleging contravention under the provisions of FEMA, 1999. During the current year, the Company received a show cause notice dated 29 January 2026 from the adjudicating authority in relation to the aforesaid matter. The matter is presently under adjudication. Based on legal opinion obtained, management believes that the Company has a strong case on merits and the likelihood of material outflow is not probable at this stage. Accordingly, no provision has been recognised in the financial statements in respect of this matter. However, considering the pending proceedings, the matter has been disclosed as a contingent liability.
- 7 The Board of Directors has recommended a dividend of Rs. 5/- per equity share of Rs.10/- each for the financial year 2025-26, subject to approval of shareholders at the ensuing annual general meeting of the company.
- 8 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

**HYDERABAD**  
May 27, 2026



**For ALPHAGEO (INDIA) LIMITED**

  
**Dinesh Alla**  
Chairman & Managing Director



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of ALPHAGEO (INDIA) LIMITED, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
ALPHAGEO (INDIA) LIMITED**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results ('the Statement') of ALPHAGEO (INDIA) LIMITED ('the Company') for the quarter and year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial results.



## Emphasis of Matters

- We draw attention to Note no 6 to the Statement regarding ongoing proceedings under the Foreign Exchange Management Act, 1999 (FEMA), in relation to which fixed deposits aggregating to Rs. 1,601.08 lakhs of the Company continue to remain under seizure/frozen from the year 2022-23, pursuant to actions initiated by the Directorate of Enforcement.

During the current year, the Company has received a show cause notice from the adjudicating authority in connection with the said matter. Based on legal opinion obtained by the management and considering the current status of proceedings, management has assessed that no provision is presently required in respect of this matter and has disclosed the same as a contingent liability in the financial statements.

- As mentioned in Note No. 5 to the Statement, during the financial year 2024-25, the Managing Director received a tax demand of Rs. 1,644.78 lakhs in connection with an ongoing tax matter pertaining to the Company. The said amount, being indemnified by the Company, has been recognised as a non-current income tax asset. The aggregate exposure of Rs. 2,246.31 lakhs (including an existing demand on the company of Rs. 601.53 lakhs) has been disclosed as a contingent liability. Based on external expert opinion obtained by the management, no provision has been recognised in the financial statements in respect of this matter.

Our Opinion is not modified in respect of above matters.

## Management's and Board of Directors' Responsibility for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2026.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial Results that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual standalone financial Results, including the disclosures, and whether the annual standalone financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2026, on which we issued an unmodified audit opinion vide our report dated May 27, 2026.

**For MAJETI & CO**

Chartered Accountants

Firm's Registration No: 015975S



**Kiran Kumar Majeti**

Partner

Membership No: 220354

UDIN No: 26220354MGNTEF1775



Place: Hyderabad  
Date: May 27, 2026